

STATE OF OKLAHOMA

2nd Session of the 57th Legislature (2020)

SENATE BILL 1176

By: Matthews

AS INTRODUCED

An Act relating to public libraries; amending 65 O.S. 2011, Section 160, which relates to employee retirement; authorizing the city-county library commission to offer certain retirement for employees; updating statutory reference; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 65 O.S. 2011, Section 160, is amended to read as follows:

Section 160. A. If, pursuant to the provisions of ~~Chapter 37~~ Section 48-101 et seq. of Title 11 of the Oklahoma Statutes or of any statute supplemental thereto or of any charter provision of the city, a retirement system is established for the employees of the city, the employees of the city-county library system may be included in that retirement system on the same basis applicable to employees of the city, if the city-county library commission so recommends and the board of county commissioners and the governing body of the city approve. Nothing otherwise provided by law shall operate to prohibit the appropriation of county funds for the

1 payment of the county's pro rata share of the contribution to be  
2 made to the retirement fund on behalf of the employees of the city-  
3 county library system. In the event funds become available for  
4 library purposes pursuant to the provisions of Section 10A of  
5 Article X of the Oklahoma Constitution, the entire contribution on  
6 behalf of the employees of the city-county library system may be  
7 paid from such funds.

8 B. In lieu of participation in the retirement systems in  
9 subsection A of this section, the commission may provide for the  
10 retirement of employees of the city-county library system by  
11 establishing a self-insured trust or by the purchase of annuity or  
12 pension contracts from any insurance company authorized to do  
13 business in this state.

14 SECTION 2. This act shall become effective November 1, 2020.

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